



STOCK BROKERS | FUND MANAGERS | INVESTMENT ADVISORS

# DSE MARKET WRAP-UP REPORT

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November 04, 2025



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## MARKET SUMMARY

### EQUITY TURNOVER

TZS Million  
**1,694.96**  
↓ -16.9%

### BOND TURNOVER

TZS Billion  
**1.73**  
↓ -95.8%

### MARKET CAP

TZS Billion  
**21,575.36**  
↑ 0.0%

## MARKET COMMENTARY

The Dar es Salaam Stock Exchange (DSE) closed slightly higher, with most indices posting modest gains. Total market capitalization increased 0.40% to TZS 21.58 trillion, while domestic market capitalization edged up 0.06% to TZS 13.66 trillion. The All Share Index (DSEI) rose 0.40% to 2,516.98, and the Tanzania Share Index (TSI) gained 0.06% to 5,162.24, reflecting a stable trading mood across the market.

Trading activity softened, with equity turnover easing 16.93% to TZS 1.69 billion, while bond turnover dropped sharply by 95.48% to TZS 1.73 billion. The slowdown followed a strong trading session earlier in the week, suggesting temporary cooling as investors remained selective.

Sector results were mixed. The Industrial & Allied (IA) index rose 0.07% to 4,078.45, and Commercial Services (CS) gained 1.43% to 1,704.90, extending its upward movement. Meanwhile, the Banks, Finance & Investment (BI) index dipped 0.17% to 9,413.16 amid light profit-taking. The VIS-ETF continued to see steady investor participation, closing at TZS 365 on turnover of TZS 133.3 million from 429 trades.

## TOP MOVERS

	Counter	Closing Price (TZS)	Turnover (TZS)	Change ▼
1.	SWIS	1,800	421,980	10.4%
2.	PAL	330	2,751,300	6.5%
3.	MKCB	2,600	1,785,710	3.2%

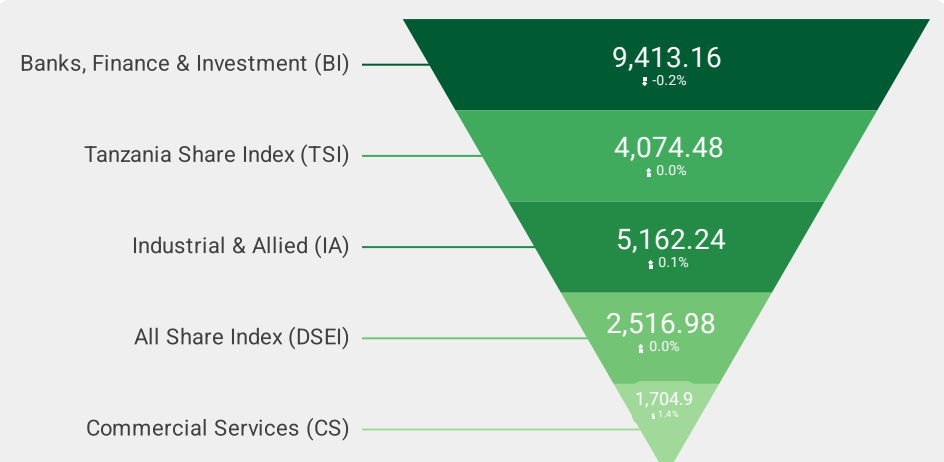
## TOP LOSER

	Counter	Closing Price (TZS)	Turnover (TZS)	Change ▲
1.	CRDB	1,190	1,578,072,070	-2.5%
2.	TTP	450	199,350	-2.2%
3.	AFRIPRISE	470	17,598,875	-2.1%
4.	VODA	590	1,252,710	-1.7%

## TOP MOVERS

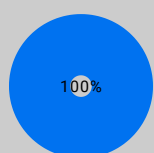
	Counter	Closing Price (TZS)	Volume	Turnover (TZS) ▼
1.	CRDB	1,190	1,283,123	1,578,072,0...
2.	NICO	1,400	46,171	64,442,750
3.	NMB	7,900	2,395	18,914,410
4.	AFRIPRISE	470	37,438	17,598,875

## BENCHMARKED INDICES



## INVESTORS PARTICIPATION

### BUYING INVESTORS

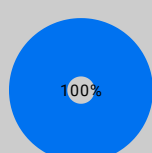


- Foreign investors buying
- Local investors buying

Local Investors  
**1,694.96**

Foreign Investors  
**0**

### SELLING INVESTORS



- Local investors selling
- Foreign investors selling

Local investors  
**1,694.96**

Foreign Investors  
**0**

Amounts in TZS Million



EQUITY MARKET PERFORMANCE

BANKS, FINANCE & INVESTMENTS

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	AFRIPRISE	480	470	-2.08%	37,438	17,598,875	118.60%	2.8%
2.	CRDB	1,220	1,190	-2.46%	1,283,123	1,578,072,070	77.61%	5.5%
3.	DCB	280	280	0.00%	7,138	1,991,710	107.41%	0.0%
4.	DSE	6,700	6,600	-1.49%	358	2,353,000	179.66%	1.9%
5.	KA	105	105	0.00%	0	0	31.25%	0.0%
6.	KCB	1,180	1,180	0.00%	0	0	51.28%	5.4%
7.	MBP	705	705	0.00%	0	0	127.42%	6.2%
8.	MCB	370	370	0.00%	30	10,800	19.35%	0.0%
9.	MKCB	2,520	2,600	3.17%	691	1,785,710	381.48%	3.6%
10.	MUCOBA	380	380	0.00%	0	0	-5.00%	0.0%
11.	NICO	1,400	1,400	0.00%	46,171	64,442,750	118.75%	5.0%
12.	NMB	7,990	7,900	-1.13%	2,395	18,914,410	47.66%	5.4%

INDUSTRIES & ALLIED (AI)

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	JATU	265	265	0.00%	0	0	0.00%	0%
2.	KA	105	105	0.00%	0	0	31.25%	0%
3.	TBL	7,530	7,530	0.00%	420	3,164,620	-30.92%	16.72%
4.	TCC	11,430	11,430	0.00%	20	224,200	-32.76%	8.31%
5.	TCCL	2,360	2,360	0.00%	161	379,960	31.11%	0%
6.	TOL	890	890	0.00%	305	269,510	32.84%	0%
7.	TPCC	5,650	5,650	0.00%	197	1,129,450	56.94%	10.62%

COMMERCIAL SERVICES

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	PAL	310	330	6.45%	8,375	2,751,300	-17.50%	0.0%
2.	SWALA	450	450	0.00%	0	0	0.00%	0.0%
3.	SWIS	1,630	1,800	10.43%	233	421,980	63.64%	3.9%
4.	VODA	600	590	-1.67%	2,121	1,252,710	-23.38%	3.4%

CROSS LISTED COMPANIES

	Counter v	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	Dividend Yields
1.	USL	5	5	0%	0	0	0.00%
2.	NMG	280	280	0%	0	0	0.00%
3.	KCB	1,180	1,180	0%	0	0	5.35%
4.	KA	105	105	0%	0	0	0.00%
5.	JHL	6,400	6,400	0%	0	0	4.54%
6.	EABL	4,160	4,160	0%	0	0	3.54%



# BOND MARKETS PERFORMANCE

	Bond No. ▾	Issue Date	Maturity Date	Amount (TZS bln)	Yield (%)	Price
1.	670	27/02/2025	20400224	1.474	12.3837	116.6853
2.	667	22/01/2025	20350123	0.01	14.587	101