



STOCK BROKERS | FUND MANAGERS | INVESTMENT ADVISORS

DSE MARKET WRAP-UP REPORT

December 15, 2025



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MARKET SUMMARY

EQUITY TURNOVER

TZS Million
6,708.83
↑ 713.6%

BOND TURNOVER

TZS Billion
30.48
↑ 6.7%

MARKET CAP

TZS Billion
23,009
↑ 0.9%

MARKET COMMENTARY

The Dar es Salaam Stock Exchange (DSE) ended today's session firmly in positive territory, supported by broad-based gains in market capitalization and key indices, alongside a notable rebound in trading activity.

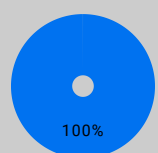
Total market capitalization rose by 0.91% to TZS 23.01 trillion, while domestic market capitalization advanced 1.43% to TZS 14.68 trillion, reflecting sustained investor confidence in local counters. Trading activity strengthened markedly. Equity turnover surged to TZS 6.71 billion, while bond turnover increased by 6.72% to TZS 30.48 billion, signaling renewed participation across both equity and fixed-income segments.

Index performance was mixed but largely positive. The All Share Index (DSEI) gained 0.91% to close at 2,648.39, while the Tanzania Share Index (TSI) outperformed with a 1.43% rise to 5,427.75, underpinned by strong domestic stock performance. The Banks, Finance & Investment (BI) index led sectoral gains, climbing 2.70% to 10,223.40, reflecting strong demand for financial stocks. The Commercial Services (CS) index added 0.81% to 1,712.75, while the Industrial & Allied (IA) index edged lower by 0.42% to 4,125.93, indicating selective profit-taking in industrial counters.

On the ETF segment, VIS-ETF closed at TZS 340 per unit and recorded a turnover of TZS 74.78 million across 527 deals.

INVESTORS PARTICIPATION

BUYING INVESTORS

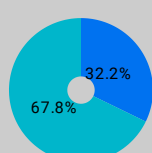


Foreign investors buying
Local investors buying

Local Investors
6,708.54

Foreign Investors
0.29

SELLING INVESTORS



Local investors selling
Foreign investors selling

Local investors
2,160.32

Foreign Investors
4,548.51

Amounts in TZS Million

TOP MOVERS

	Counter	Closing Price (TZS)	Turnover (TZS)	Change ▼
1.	MUCOBA	435	5,017,035	6.1%
2.	CRDB	1,380	768,520,780	4.5%
3.	PAL	225	1,429,490	2.3%
4.	AFRIPRISE	490	11,444,090	2.1%

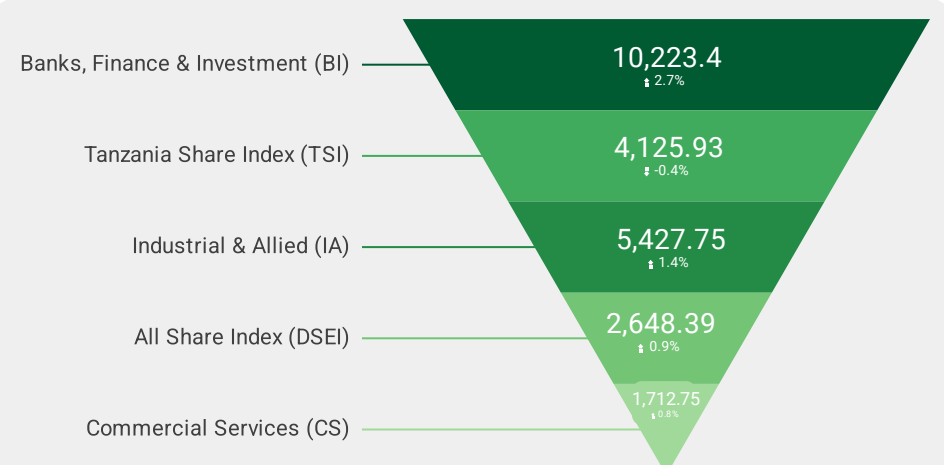
TOP LOSER

	Counter	Closing Price (TZS)	Turnover (TZS)	Change ▲
1.	MBP	620	1,707,040	-1.6%
2.	TCCL	2,090	1,176,800	-1.4%
3.	MCB	450	2,486,150	-1.1%
4.	TOL	795	6,641,070	-0.6%

TOP MOVERS

	Counter	Closing Price (TZS)	Volume	Turnover (TZS) ▼
1.	TPCC	6,050	824,138	4,533,931,3...
2.	NMB	8,190	148,367	1,202,214,9...
3.	CRDB	1,380	558,155	768,520,780
4.	NICO	1,540	27,229	41,923,000

BENCHMARKED INDICES





EQUITY MARKET PERFORMANCE

BANKS, FINANCE & INVESTMENTS

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	AFRIPRISE	480	490	2.08%	23,278	11,444,090	127.91%	3.7%
2.	CRDB	1,320	1,380	4.55%	558,155	768,520,780	105.97%	4.7%
3.	DCB	235	235	0.00%	149,698	35,028,565	74.07%	0.0%
4.	DSE	7,010	7,040	0.43%	5,079	35,808,320	198.31%	1.8%
5.	KA	105	105	0.00%	0	0	31.25%	0.0%
6.	KCB	1,320	1,320	0.00%	0	0	69.23%	4.8%
7.	MBP	630	620	-1.59%	2,748	1,707,040	100.00%	7.1%
8.	MCB	455	450	-1.10%	5,537	2,486,150	45.16%	0.0%
9.	MKCB	2,190	2,210	0.91%	2,435	5,417,350	309.26%	4.2%
10.	MUCOBA	410	435	6.10%	11,534	5,017,035	8.75%	0.0%
11.	NICO	1,520	1,540	1.32%	27,229	41,923,000	140.63%	4.5%
12.	NMB	8,080	8,190	1.36%	148,367	1,202,214,920	53.08%	5.2%

INDUSTRIES & ALLIED (AI)

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	JATU	265	265	0.00%	0	0	0.00%	0%
2.	KA	105	105	0.00%	0	0	31.25%	0%
3.	TBL	8,270	8,230	-0.48%	1,514	12,473,700	-24.50%	15.3%
4.	TCC	9,950	9,920	-0.30%	1,320	13,094,800	-41.65%	9.58%
5.	TCCL	2,120	2,090	-1.42%	562	1,176,800	16.11%	0%
6.	TOL	800	795	-0.62%	8,322	6,641,070	18.66%	0%
7.	TPCC	6,050	6,050	0.00%	824,138	4,533,931,380	68.06%	9.92%

COMMERCIAL SERVICES

	Counter ^	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	YTD	Dividend Yields
1.	PAL	220	225	2.27%	6,335	1,429,490	-43.75%	0.0%
2.	SWALA	450	450	0.00%	0	0	0.00%	0.0%
3.	SWIS	1,840	1,830	-0.54%	3,388	6,208,280	66.36%	3.9%
4.	VODA	595	600	0.84%	40,517	24,245,375	-22.08%	3.4%

CROSS LISTED COMPANIES

	Counter v	Opening Price (TZS)	Closing Price (TZS)	Daily Change	Volume	Turnover (TZS)	Dividend Yields
1.	USL	5	5	0%	0	0	0.00%
2.	NMG	280	280	0%	0	0	0.00%
3.	KCB	1,320	1,320	0%	0	0	4.79%
4.	KA	105	105	0%	0	0	0.00%
5.	JHL	6,400	6,400	0%	0	0	4.54%
6.	EABL	4,160	4,160	0%	0	0	3.54%



BOND MARKETS PERFORMANCE

	Bond No. ▾	Issue Date	Maturity Date	Amount (TZS bln)	Yield (%)	Price
1.	678	2025-04-09	2045-04-09	0.05	14.6	100
2.	678	2025-04-09	2045-04-09	0.28	12.2317	116.9216
3.	670	27/02/2025	24/02/2040	0.1	12.2682	119.1224
4.	669	13/02/2025	2045-08-02	0.01	14.0483	113
5.	666	2025-08-01	2050-09-01	0.13	12.2291	133.9449
6.	666	2025-08-01	2050-09-01	0.197	12.8785	128.0001
7.	653	28/12/2023	28/12/2048	0.05	13.3775	100
8.	651	30/11/2023	30/11/2038	0.0218	10.0485	80.2752
9.	643	16/08/2023	17/08/2048	0.1	16.0456	83
10.	643	16/08/2023	17/08/2048	0.06	16.0456	83
11.	639	28/06/2023	30/06/2048	0.1	13.233	101
12.	627	15/02/2023	16/02/2043	0.2	17.456	75
13.	563	19/05/2021	20/05/2041	1.9	12.6953	119.8009
14.	561	22/04/2021	22/04/2046	0.05	12.7388	124.1808
15.	556	2021-10-02	2041-11-02	14	11.4211	134.2874
16.	548	15/10/2020	22/10/2027	0.01	11.1031	100
17.	540	23/07/2020	23/07/2040	0.025	14.006	114.0001
18.	533	23/04/2020	23/04/2040	0.005	12.7926	120.0001
19.	533	23/04/2020	23/04/2040	0.05	15.9333	100.0001
20.	533	23/04/2020	23/04/2040	6	11.4712	130.4352
21.	528	13/02/2020	13/02/2040	0.03	14.0809	114